

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-3342****NOTICE****June 14, 2010**

Reproduced hereunder letter No. SMD/SE/2(10/2002 dated June 11, 2010 received from SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

\*\*\*\*\*



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
(Securities Market Division)

No. SMD/SE/2(10)2002

June 11, 2010

Mr. Azmat Tarin  
Chief Executive Officer,  
Silkbank Limited,  
Silkbank Building,  
I.I.Chundrigar Road,  
Karachi.

**Subject: Casual Vacancy in the Board of Directors of Silkbank Limited**

Dear Sir,

This is with reference to your letter dated May 31, 2010 addressed to the Executive Director (Enforcement), Securities and Exchange Commission of Pakistan (SECP) on the subject noted above.

I am directed to communicate that the SECP, based on the reasons and the exceptional circumstances communicated vide your aforementioned letter, has accorded its approval to your request of relaxation from the requirements of Clause (vi) of the Code of Corporate Governance forming part of the Listing Regulations of the stock exchanges, for a period of 88 days i.e. till September 30, 2010.

The Directors of Silkbank Limited are advised to ensure compliance of the said clause within the extended timeline, under intimation to the SECP.

Yours truly,

Musarat Jabeen  
Director (SE)

Co: Managing Director: Karachi Stock Exchange (Guarantee) Limited