



Ref: AAML/09-10/Co.Sec./114/5242/1-

May 24, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Dear Sir

**ATLAS FUND OF FUNDS
WEEKLY REPORT ON DETAILS OF OWN CERTIFICATES REPURCHASED
FOR THE PERIOD: MAY 17, 2010 TO MAY 23, 2010 (BOTH DAYS INCLUSIVE)**

This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

As required under Clause 3(v) of the above mentioned Circular, the details of own certificates repurchased by the Atlas Fund of Funds during the week from May 17, 2010 to May 23, 2010, both days inclusive, are appended as Annexure A enclosed.

Kindly note the necessary noting in your records.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary

Encl: as specified above

cc: Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

cc: Mr. Khawaja Anwar Hussain
Chief Executive Officer
MCB Financial Services Limited
3rd Floor, Adamjee House
I. I. Chundrigar Road
Karachi.

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Atlas Asset Management Limited

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