



SCBPLCS/881/2010

April 30, 2010

The General Manager
The Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Karachi Stock Exchange
Karachi.

Dear Sir,

Election of Directors

Please be informed that the shareholders of Standard Chartered Bank (Pakistan) Limited in their Extraordinary General Meeting held on April 28, 2010 have re-elected the following directors subject to clearance from State Bank of Pakistan:

1. Mr. Shayne Nelson
2. Mr. Badar Kazmi
3. Mr. Andrew James Hardacre
4. Mr. Mahendra Gursahani
5. Mr. Najam I. Chaudhri
6. Mr. Shahid Zaki
7. Mr. Parvez Ghias

In addition to the above, please also note that the Board of Directors in their meeting held on April 29, 2010 has re-appointed Mr. Shayne Nelson as Chairman of the Board and Mr. Badar Kazmi as Chief Executive Officer.

This is for your information and record.

Yours truly,

A handwritten signature in black ink, appearing to read "Rahim Panjwani".

Rahim Panjwani
Company Secretary