



# ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1290 LAHORE - 54000, PAKISTAN  
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Ref: 86541/18968

April 29, 2010

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

SUBJECT: Financial Results for 3rd Quarter i.e. Accounts for the Nine Months ending March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 29, 2010 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 3rd Quarterly Accounts i.e. Accounts for the Nine months ending March 31, 2010

The financial results of the Company for the 3rd quarter ended March 31, 2010 are as follows:

	Jul 2009 to Mar 2010 Rupees	Jul 2008 to Mar 2009 Rupees	Jan-Mar 2010 Rupees	Jan-Mar 2009 Rupees
-Sales-net	1,122,792,272	989,679,149	424,625,637	296,978,263
-Cost of Sales	1,130,193,529	921,305,843	424,832,482	274,777,262
-Gross (Loss) / Profit	(7,401,257)	68,373,306	(206,845)	22,201,001
-Administrative Expenses	20,024,101	18,650,949	6,440,587	6,509,277
-Distribution Cost	16,587,240	15,195,959	6,457,914	3,822,251
-Operating (Loss) / Profit	(44,012,598)	34,526,399	(13,105,346)	11,609,473
-Other Operating (Loss) / Income	(118,595)	138,382	455,948	4,261
	(44,131,193)	34,664,780	(12,649,398)	11,873,734
-Other Operating Expenses & Fin. Cost	82,835,583	85,842,250	27,881,296	27,207,377
-Loss Before Taxation	(126,966,776)	(51,177,470)	(40,530,694)	(15,333,638)
-Provision for Taxation	(3,133,347)	3,089,884	(733,445)	889,081
-Loss After Taxation	(123,833,429)	(54,267,354)	(39,797,249)	(16,222,719)
-Loss per Share - Basic and Diluted	(12.38)	(5.43)	(3.98)	(1.62)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
 For ICC Textiles Limited

  
 USMAN HAQ  
 Company Secretary