



# Sargodha Spinning Mills Limited

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Ref : SSM/KSE/10

Date : 28-04-2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Wednesday, April 28, 2010 recommended the following:

- |                          |   |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL  | (iv) ANY OTHER ENTITLEMENT/<br>CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL  | (v) ANY OTHER PRICE -SENSITIVE<br>INFORMATION - NIL   |
| (iii) RIGHT SHARES - NIL |   |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter ended	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009
SALES	1,350,754	1,098,815	501,224	338,185
COST OF SALES	1,192,611	1,091,721	438,632	345,306
GROSS PROFIT / (LOSS)	158,143	7,094	62,592	(7,121)
DISTRIBUTION COST	48,159	23,562	13,320	12,235
ADMINISTRATIVE EXPENSES	18,020	19,019	6,225	5,846
OTHER OPERATING EXPENSES	1,951	1,195	1,066	(5,276)
	68,130	43,776	20,611	12,805
	90,013	(36,682)	41,981	(19,926)
OTHER OPERATING INCOME	168	39	152	39
PROFIT/(LOSS) FROM OPERATIONS	90,181	(36,643)	42,133	(19,887)
FINANCE COST	63,846	56,583	27,734	21,708
PROFIT/(LOSS) BEFORE TAXATION	26,335	(93,226)	14,399	(41,595)
PROVISION FOR TAXATION	(11,086)	(2,571)	(3,927)	(1,732)
PROFIT/ (LOSS) AFTER TAXATION	15,249	(95,797)	10,472	(43,327)
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	0.49	(3.07)	0.34	(1.39)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

Director

## MILLS:

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