

1/3



Ref: AAML/09-10/Co.Sec./114/4876

April 28, 2010

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**ATLAS FUND OF FUNDS (ATFF)  
ANNOUNCEMENT OF 2<sup>nd</sup> REPURCHASE PROGRAM OF ATFF CERTIFICATES**

We refer to our letter no. AAML/09-10/Co.Sec./114/4842 dated April 26, 2010, informing the KSE of the approval of the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Fund of Funds, for the 2<sup>nd</sup> Repurchase Program of own certificates by ATFF, in line with the requirements of Circular 14 of 2009 dated May 4, 2009 issued by the Securities and Exchange Commission of Pakistan.

In compliance of Clause 1(vii) of the above mentioned Circular, enclosed please find a copy each of the press notices appearing today, April 28, 2010, in the daily Business Recorder, and daily Nawa-i-Waqt.

The press notices have also been uploaded on the Company's website [www.atlasfunds.com.pk](http://www.atlasfunds.com.pk) and may be downloaded therefrom.

As stated in the notices, please note that the **repurchase program commences from May 6, 2010.**

Please inform the members of the Exchange accordingly.

Thanking you,

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy  
Chief Financial Officer & Co. Secretary

Encls.: as specified above

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**Atlas Asset Management Limited**

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