



Nimir Industrial Chemicals Limited

Our reference: 8172-NICI-KSE-0410-B

Date: April 27, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.

Sub : Financial Results for the Third Quarter Ended March 31, 2010

Dear Sir,

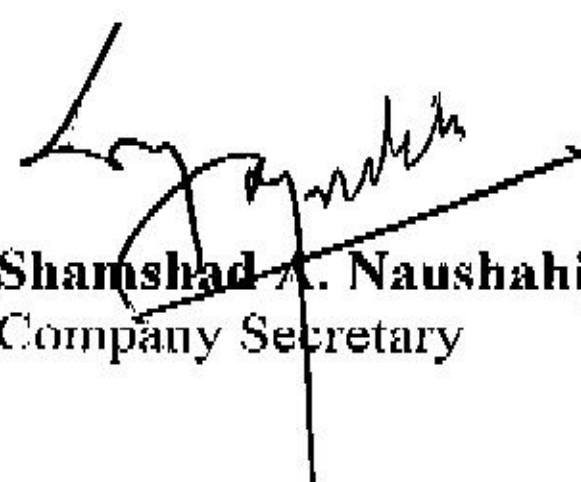
We have to inform you that the Board of Directors in their meeting held on Tuesday, April 27, 2010 at 11:00 a.m. have recommended the following financial results of the company for the third quarter ended March 31, 2010.

	9 months ended		3 months ended	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	(Rupees in thousands)		(Rupees in thousands)	
Sales	1,222,998	915,986	387,226	344,934
Cost of sales	(1,092,385)	(897,367)	(357,536)	(296,233)
Gross profit	130,613	18,619	29,690	48,701
Distribution costs	(35,826)	(30,386)	(11,956)	(8,844)
Administrative expenses	(29,760)	(16,907)	(13,451)	(5,533)
Operating profit / (loss)	65,027	(28,674)	4,283	34,324
Other expenses	(7,659)	(6,093)	-	(86)
Other income	1,106	583	462	775
Finance cost	(38,688)	(71,882)	(10,677)	(23,104)
Foreign exchange (loss)	(16,288)	(84,722)	(492)	(7,607)
Profit / (loss) before taxation	3,498	(190,788)	(6,424)	4,302
Provision for taxation	(6,172)	(157)	(1,993)	-
Profit / (loss) after taxation	(2,674)	(190,945)	(8,417)	4,302
Earnings per share - Basic (Rs.)	(0.01)	(0.86)	(0.04)	0.02

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


Shanshad A. Naushahi
 Company Secretary