



Date: April 26, 2010

International Knitwear Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE 3rd Quarter ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04.00 pm on Monday April 26, 2010 at 9th floor N.I.C. Building Abbasi Shaheed Road, Karachi have Recommended the following:

- 1-Cash Dividend-----Nil
- 2-Bonus Shares-----Nil
- 3-Right Shares-----Nil
- 4-Any Other information-----Nil
- 5-The financial results of the Company are as follows:

| | 31-Mar-2010 Rupees | 31-Mar-2009 Rupees |
|--|-----------------------|-----------------------|
| Sales(net) | 97,666,977 | 124,127,985 |
| Cost of sales | 86,127,270 | 108,324,515 |
| Gross profit | 11,539,707 | 15,803,470 |
| Administrative & selling expenses | 4,790,912 | 5,064,131 |
| Operating profit | 6,748,795 | 10,739,339 |
| Financial & other charges | (924,029) | (3,249,416) |
| Other income-net | 364,413 | 2,485,229 |
| Worker's Profit Participation fund | (309,000) | (499,000) |
| Workers welfare Fund | (115,000) | (186,000) |
| | (983,616) | (1,449,187) |
| Profit before taxation | 5,765,179 | 9,290,152 |
| Taxation-Prior | - | 801,889 |
| -Current | (619,000) | (1,241,000) |
| Profit for the Period | 5,146,179 | 8,851,041 |
| Earning per share-basic and diluted-Rs | 1.60 | 2.95 |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking You,

Your's faithfully
International Knitwear Limited


Muhammad Aurangzeb

Company Secretary

