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AC/277/10

26 April 2010

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi. Fax #: 021-111-573-329
2. Lahore Stock Exchange
19-Khyban-e-Aiwan-e-Iqbal
Lahore 042-111-441-441
3. Islamabad Stock Exchange
Islamabad 051-2275044

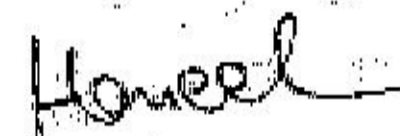
Appointment Of Directors

Dear Sir,

We have to inform you that Mr. Faisal Chisti has been appointed as the Director of PICIC Insurance Limited in place of Syed Naseer ul Hassan.

You may please inform members of your Exchange accordingly.

Yours Sincerely,


Muhammad Haneed
Company Secretary

