



Ref. No. ABL AMC /KSE/BOD Meeting - 017/Notice - 0002/2010

April 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results of ABL Stock Fund (ABL - SF)
For the period from June 28, 2009 to March 31, 2010 and Quarter Ended March 31, 2010

Dear Sir,

We are please to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Stock Fund (ABL-SF), in their meeting held on Monday, April 26, 2010 at 11.00 a.m at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved the financial statements (un - audited) of ABL Stock Fund (ABL - SF) for the period from June 28, 2009 to March 31, 2010 and quarter ended March 31, 2010 and recommended the following.

- i) **Cash dividend** Rs. Nil
ii) **Bonus issue** Nil
iii) **Right issue** Nil

iv) **The financial results of the ABL-SF are as follows:**

	For the period from June 28, 2009 to March 31, 2010	For the quarter ended March 31, 2010
	------(Rupees in '000)-----	
INCOME		
Capital gain on sale of securities	81,181	14,977
Dividend income	14,321	8,405
Unrealised appreciation /(diminution) on re-measurement of financial assets at fair value through profit or loss - 'held for trading'	33,222	25,911
Profit on bank accounts	2,737	587
Other income	14	-
	131,474	49,881
EXPENSES		
Remuneration of ABL Asset Management Company Limited - Management Company	8,276	3,082
Remuneration of Central Depository Company of Pakistan Limited - Trustee	592	205
Annual fee - Securities and Exchange Commission of Pakistan	262	98
Brokerage expense, federal excise duty and capital value tax	3,777	384
Auditors' remuneration	248	81
Amortisation of preliminary expenses and floatation costs	538	177
Printing charges	113	37
Annual rating fee	128	42
Listing fee	60	20
Settlement and bank charges	277	69
Other expenses	3	-
Total operating expenses	14,272	4,195
Net Income /(loss) from operating activities	117,202	45,686