



ANNEXURE - A

KASB Cash Fund

Condensed Interim Income Statement (Un-audited)

For the period from July 20, 2009 to March 31, 2010

	For the period from July 20, 2009 to March 31, 2010	Quarter ended March 31, 2010
	(Rupees in '000)	
Income		
Income from government securities	8,009	4,339
Income from placements	2,564	1,716
Income from term deposit receipts	394	394
Profit on bank deposits	15,113	3,740
Unrealised gain on investments classified as 'at fair value through profit or loss'	11	11
Total Income	26,091	10,200
Expenses		
Remuneration of KASB Funds Limited - Management Company	2,861	1,074
Remuneration of MCB Financial Services Limited (formerly Muslim Commercial Financial Services Limited) - Trustee	480	179
Annual fee - Securities and Exchange Commission of Pakistan	172	65
Transaction costs on securities	42	21
Settlement and bank charges	32	11
Legal and professional charges	268	110
Fees and subscription	132	78
Auditors' remuneration	301	91
Amortisation of preliminary expenses and floatation costs	439	171
Printing and other expenses	86	33
Total expenses	4,813	1,833
	21,278	8,367
Net realised element of income and capital gains included in prices of units issued less those in units redeemed	731	2,272
Net income for the period	22,009	10,639
		As at March 31, 2010 (Rupees)
Net asset value per unit		101.7589

Notes:

- Earnings per unit (EPU) has not been disclosed as in the opinion of the management, determination of weighted average number of units for calculating EPU is not practicable. However, net asset value per unit has been disclosed above.
- As the accounting period of KASB Cash Fund begins from July 20, 2009, therefore, there are no comparative figures to report in respect of condensed interim income statement for the period from July 20, 2009 to March 31, 2010.