



Ref. No.: AC/149 /2010

April 15, 2010

The Managing Director  
 → Karachi Stock Exchange (Guarantee) Limited, Karachi  
 The Managing Director  
 Lahore Stock Exchange (Guarantee) Limited, Lahore  
 The Managing Director  
 Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax  
 111573329

042-111441441

051-2275044

**Financial Results for the Nine Months Period ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 15, 2010 at 4:30 p.m. at House of Habib 2<sup>nd</sup> Floor, Siddiqueson's Tower, Shahrah-e-Faisal, Karachi have not recommended any interim dividend, Bonus shares, and any other entitlement for nine months period ended March 31, 2010. The financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	(Rupees in '000)			
Turnover – net	2,882,426	2,004,472	1,104,536	797,371
Cost of sales	(2,137,984)	(1,481,104)	(819,923)	(593,789)
Gross profit	744,442	523,368	284,613	203,582
Distribution costs	(399,003)	(271,482)	(152,180)	(98,107)
Administrative expenses	(43,376)	(43,655)	(15,779)	(16,069)
Other operating income	(442,379)	(315,137)	(167,959)	(114,176)
	3,379	1,973	241	765
Operating Profit	305,442	210,204	116,895	90,171
Finance cost	(380,305)	(151,524)	(124,475)	(93,297)
Other charges	-	(4,049)	-	215
	(380,305)	(155,573)	(124,475)	(93,082)
(Loss) / profit before taxation	(74,863)	54,631	(7,580)	(2,911)
Taxation – net	11,300	(23,355)	(12,705)	(804)
(Loss) / profit after taxation	(63,563)	31,276	(20,285)	(3,715)
Basic and diluted (loss) / earnings per share (Rs.)	(0.88)	0.48	(0.28)	(0.09)

**SHABBIR TILES &  
CERAMICS LTD.**

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