

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Dear Sir,

**Subject: BOARD MEETING**

**Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund Managed by KASB Funds Limited ("the Company")**

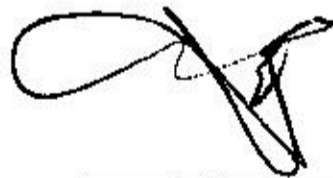
This is to inform you that the meeting of the Board of Directors of KASB Funds Limited will be held on **Thursday April 22, 2010 at 1:00 PM**, at the **Board Room, 5<sup>th</sup> Floor, Trade Centre, I. I. Chundrigar Road, Karachi**, to consider the Quarterly Accounts of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund for the period ended March 31, 2010 and to consider and, if deemed appropriate, to approve the third interim dividend for the Unit Holders of KASB Cash Fund for the period ended April 21, 2010.

**Closed period**

The Company has declared the "Closed Period" from **April 15, 2010 to April 22, 2010 (both days inclusive)** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No. 35 of the Exchange. Accordingly, no Director, CEO or Executive of the Company shall, directly/indirectly, deal in the units of KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



**Mirza Mahmood ul Hasan**  
Company Secretary

**CC: Internal Circulation**  
**CC: The SECP**  
**CC: Trustees of the Funds**  
**CC: The Registrar of the Funds**