

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1943

NOTICE

April 08, 2010

THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER" Dated: April 08, 2010


**THE PAKISTAN GENERAL
INSURANCE COMPANY LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 62nd Annual General Meeting of "The Pakistan General Insurance Company Limited" ("the Company") will be held at Registered Office of the Company at Cooperative Bank House, 5-Bank Square, Shalra-e-Quaid-e-Azam, Lahore on Friday, 30th April 2010 at 11:00 am to transact the following business:

Ordinary business:

1. To confirm the minutes of the last annual general meeting held on 30th April 2009;
2. To receive, consider and adopt the audited annual financial statements of the Company for the year ended 31st December 2009 together with the Directors' Report and Auditors' Report thereon;
3. To approve as recommended by the board of directors, payment of final dividend of five percent (5%) per share for the year ended 31 December 2009;
4. To appoint auditors of the Company and to fix their remuneration for the year 2010. The board of directors has recommended the joint appointment of present auditors. The retiring auditors M/s. Yousof Adil Saleem & Co. and M/s. Kamran & Co. Chartered Accountants who being eligible, offer themselves for re-appointment;
5. To elect nine directors as fixed by the board under section 178 (1) of the Companies Ordinance, 1984 in accordance with the provisions of the said ordinance for a period of three years commencing 2nd May 2010. The names of the retiring directors are:

Ch. Manzoor Ahmed	Ch. Zahoor Ahmed	Mr. Usman Ali
Ch. Ghulam Mustafa	Dr. Mehmood ul Haq	Ch. Mazhar Zahoor
Ch. Muhammad Saleem	Ch. Ather Zahoor	Mr. Rehan Bag

Special business:

6. To approve as recommended by the board of directors, issue of bonus shares in ratio of 1 ordinary share for every 4 ordinary shares held by the members (i.e. 25%)
7. To consider, and if thought fit, to approve the remuneration payable to the executive and non-executive directors of the Company including the chief executive.

Any other business

8. To transact any other business of the Company with the permission of the Chair.

Attached to this notice is a statement of material facts covering the above mentioned special business which will be considered for adoption at the meeting, as required under section 180 (1)(b) of the Companies Ordinance, 1984.

By the order of the board
Ch. Muhammad Saleem
Company Secretary
Lahore: 7th April 2010

NOTES

- 1) Any person who seeks to contest the election of directors shall file with the Company at its registered office not later than 14 days before the day of the above said meeting his / her intention to offer himself / herself for the election of directors in terms of section 178 (3) of the Companies Ordinance, 1984.
- 2) The share transfer books of the Company will remain closed from 24th April 2010 to 30th April 2010 (both days inclusive).
- 3) A member entitled to attend and vote at the meeting may appoint member as his/her proxy to attend and vote. Votes may be given personally or by proxy or by attorney or in case of corporation, by representative. The instrument of proxy duly executed should be lodged at the Registered Office of the Company not later than 48 hours before the meeting.
- 4) A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited must bring his/her participant's ID number and account /sub-account number along with original computerized national identity card ("CNIC") or original passport at the time of attending the meeting.
- 5) Pursuant to rule 6 (ii) of the Companies (Issue of Capital) Rules, 1996, the auditors' have certified that the free reserves and surpluses retained after the issue of bonus shares will not be less than 25% of the increased capital.
- 6) The shareholders are requested to notify M/s. Corplink (Private) Limited, Wing Arcade, 1K Commercial Area, Model Town, Lahore, the share registrar of the Company of the change in their address, if any.
- 7) Members who have not yet submitted photocopy of their CNIC to the Company, are requested to send the same at the earliest.