



ABL Asset Management

March 30, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**ABL Income Fund (ABL-IF) Managed by ABL Asset Management Company Limited
Distribution for the quarter ending March 31, 2010.**

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL) on March 30, 2010, has approved the following interim dividend distribution of ABL-IF for the quarter ending March 31, 2010.

INTERIM DIVIDEND DISTRIBUTION

An interim dividend distribution of Rs.0.2609 per unit (2.61% of the par value of Rs.10) for ABL-IF for the quarter ending March 31, 2010. This is in addition to interim dividend distribution of Rs.0.2783 per unit (2.78% of the par value of Rs.10) made for the quarter ended on December 31, 2009 and Rs.0.2731 per unit i.e. (2.73% of the par value of Rs.10) made for the quarter ended September 30, 2009.

The above entitlement will be distributed to the unit holders whose name appeared in the register of unit holders of ABL-IF at the close of business day on Friday March 26, 2010.

Unit Holders who have opted for cash pay-out will receive cash dividend while unit holders who have opted for bonus dividend will be allocated bonus units in accordance with their entitlement for the dividend announced above.

RIGHT UNITS

Nil

Sincerely,

**Sulaiman S. Mehdi
(COO/Company Secretary)**