

JDW SUGAR Mills Ltd.

March 29, 2010

JDWS/03/10

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Fax #: 021-111-573-329

The General Manager
The Lahore Stock Exchange
Stock Exchange Building,
Aiwan-e-Iqbal Road,
LAHORE

Fax #: 042-111-441-441

Dear Sir,

DECISION OF BOARD OF DIRECTORS MEETING HELD ON MARCH 29, 2010

In accordance with the Listing Regulations of Stock Exchanges, we are pleased to convey that the Board of Directors of JDW Sugar Mills Limited in their meeting held on March 29, 2010 at 11.00 a.m. at 17-Abid Majeed Road, Lahore Cantt have resolved as follows:

- a) Subject to sanction of Lahore High Court, Lahore and all other approvals required by law, the Scheme of arrangement/amalgamation regarding merger of Ghotki Sugar Mills (Private) Limited (GSML), a wholly owned subsidiary of JDW Sugar Mills Limited (JDWSML), into JDW Sugar Mills Limited be and is hereby approved;
- b) Since GSML is a wholly owned subsidiary of JDWSML, upon merger/amalgamation of GSML into JDWSML in accordance with this Scheme, all the assets and liabilities of GSML shall be vested in JDWSML and the share capital of GSML will be eliminated from the books of account. Likewise, the amount appearing in the books of account of JDWSML as Investment in GSML shall be eliminated as an adjustment towards the acquisition of assets and liabilities of GSML by JDWSML. Ordinary shares of GSML held legally or beneficially by JDWSML shall also stand cancelled without any further act or deed and no share of JDWSML shall be issued in lieu thereof.

Please acknowledge receipt.

Yours faithfully,

For & on behalf of:
JDW Sugar Mills Limited


(Muhammad Rafique)
Company Secretary

Head Office: 17-Abid Majeed Road, Lahore Cantt., Lahore. PABX: 042-6664891-92, 6602573-74, Fax: 042-6654490
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