



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

/10/ABA-36
March 25, 2010

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Thursday, March 25, 2010 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2009 @ Rs. 3.50 per share i.e. 35%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2009</u>	<u>Dec. 31, 2008</u>
	<i>(Rupees in '000')</i>	
Sales	2,024,248	1,876,445
Cost of goods sold	<u>1,530,155</u>	<u>1,368,835</u>
	494,093	507,610
Administration, selling and general expenses	<u>311,588</u>	<u>318,339</u>
Operating Profit	182,505	189,271
Other income	<u>41,704</u>	<u>56,287</u>
	224,209	245,558
Financial cost	<u>10,420</u>	<u>11,639</u>
Profit before taxation	213,789	233,919
Provision for taxation	<u>66,000</u>	<u>63,231</u>
Profit after taxation	147,789	170,688
Unappropriated Profit / (loss) brought forward	<u>232</u>	<u>144</u>
Unappropriated Profit carried forward	<u>148,021</u>	<u>170,832</u>
APPROPRIATED AS UNDER		
Transfer to general reserve	101,000	107,000
Proposed dividend @ Rs. 3.50 per share	46,200	51,600
Bonus Shares @ 10%	-	12,000
	<u>147,200</u>	<u>170,600</u>
Unappropriated profit carried forward	<u>821</u>	<u>232</u>
Earning per share - Rupees	11.20	12.93

The Annual General Meeting of the Company will be held at 4.00 p.m. on 30th April, 2010 at Lahore.