



**B.R.R. Investments (Pvt.) Ltd.**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

March 19, 2010

**Sub: Change of Director of BRR Investments (Pvt) Ltd, Manager of BRR Guardian  
Modaraba & Crescent Standard Modaraba**

Dear Sir,

We have to inform you that Mr. Tauqir Shamshad has resigned as Director with effect from December 29, 2009 and Mr. Farouq Habib Rahimtoola has been appointed as Director approved by Registrar Modarabas/Securities & Exchange Commission of Pakistan vide its letter No. SC/M-RW/BRR/2010-87 dated February 24, 2010

You may please inform the members of your exchange accordingly.

Yours Sincerely,

**Tahir Mehmood**  
Company Secretary

Y/A