



AD-80/ 00259

Date: 26-02-2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Half Year Ended 31 December, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2010 at 04:00 p.m. at Company's Mills Premises, HT-8, Landhi Industrial & Trading Estate, Landhi Karachi, recommended the following:

The Financial Results of the Company are as follow:

	For the Half year ended		For the Quarter ended	
	July, 2009 to Dec, 2009	July, 2008 to Dec, 2008	Oct, 2009 to Dec, 2009	Oct, 2008 to Dec, 2008
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	639,594	731,147	294,786	349,309
Cost of Sales	542,634	633,032	252,343	299,789
Gross profit	96,960	98,115	42,443	49,520
Selling & Distribution cost	12,629	18,923	5,725	225
Administrative expenses	12,144	13,516	5,822	5,562
Operating profit	24,773	32,439	11,547	5,787
	72,187	65,676	30,896	43,733
Finance cost	77,642	77,453	37,386	50,891
Other operating income	(95)	(1,990)	(23)	(1,953)
Other operating expenses		26		18
(Loss) before taxation	77,547	75,489	37,363	48,956
Taxation	(5,360)	(9,813)	(6,467)	(5,223)
(Loss) after taxation	(4,519)	-	(4,519)	-
Other Comprehensive income	(9,879)	(9,813)	(10,986)	(5,223)
For the period				
Total Comprehensive (Loss) for the period	(9,879)	(9,813)	(10,986)	(5,223)
(Loss) per share (basic and diluted)	(0.93)	(0.92)	(1.03)	(0.49)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For HUSEIN INDUSTRIES LIMITED,

Company Secretary

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