



**DAR ES SALAAM  
TEXTILE MILLS LIMITED**

**63-B-I, GULBERG-III,**

LAHORE-54662, PAKISTAN.

Telephone No. 92-42-3587 8643-4

Telefax No. 92-42-3587 8642

Mills: 10th Km, Muridke-Sheikhupura

Road, Muridke.

Telephone No. 92-42-799 0982-83

Telefax: No. 92-42-799 0984

DTM/2009-10/023

February 26, 2009

The Managing Director  
Karachi Stock Exchange (G) Limited  
**KARACHI**

The Managing Director  
Lahore Stock Exchange (G) Limited  
**LAHORE**

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on February 26, 2009 considered and approved un-audited financial statements of the Company for the half year ended December 31, 2009 and did not recommend any interim cash dividend or bonus shares.

The financial results of the Company are as under:

	Half Year Ended		Quarter Ended	
	31-Dec-09 (Rupees)	31-Dec-08 (Rupees)	31-Dec-09 (Rupees)	31-Dec-08 (Rupees)
<b>SALES</b>	497,316,059	449,037,786	271,818,666	191,174,229
<b>COST OF SALES</b>	466,403,707	445,600,918	243,044,954	213,286,285
<b>GROSS PROFIT/(LOSS)</b>	<b>30,912,352</b>	<b>3,436,868</b>	<b>28,773,712</b>	<b>(22,112,056)</b>
<b>OPERATING EXPENSES</b>				
Administrative Expenses	17,850,334	16,344,274	9,380,989	8,249,875
Distribution Cost	6,070,924	4,270,223	3,049,369	1,862,419
	<b>23,921,258</b>	<b>20,614,497</b>	<b>12,430,358</b>	<b>10,112,294</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>6,991,094</b>	<b>(17,177,629)</b>	<b>16,343,354</b>	<b>(32,224,350)</b>
<b>FINANCIAL EXPENSES</b>	(27,548,652)	(42,121,591)	(13,837,272)	(26,296,743)
<b>OTHER INCOME</b>	1,136,208	18,361	711,146	3,720
<b>OTHER CHARGES</b>	(2,152,817)	(10,751,629)	(1,726,942)	(10,751,629)
<b>LOSS BEFORE TAXATION</b>	<b>(21,574,167)</b>	<b>(70,032,488)</b>	<b>1,490,286</b>	<b>(69,269,002)</b>
<b>PROVISION FOR TAXATION</b>	11,409,735	3,964,033	11,409,735	-
<b>LOSS AFTER TAXATION</b>	<b>(10,164,432)</b>	<b>(66,068,455)</b>	<b>12,900,021</b>	<b>(69,269,002)</b>
<b>EARNINGS PER SHARE</b>	<b>(1.27)</b>	<b>(8.26)</b>	<b>1.61</b>	<b>(8.66)</b>

Thanking you

Yours faithfully  
for **Dar es Salaam Textile Mills Limited**

  
**Shahid Amin Chaudry**  
Company Secretary