



ICC Textiles Limited

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Ref: 8654/18955

February 26, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 2nd Quarter i.e. Accounts for the Six Months ending December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2010 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 2nd Quarterly Accounts i.e. Accounts for the six months ending December 31, 2009

The financial results of the Company for the 2nd quarter ended December 31, 2009 are as follows:

	Half Year Ended		Quarter Ended	
	Reviewed Jul-dec 2009 Rupees	Reviewed Jul-dec 2008 Rupees	Unaudited Oct-Dec 2009 Rupees	Unaudited Oct-Dec 2008 Rupees
-Sales-net	698,166,634	692,700,886	356,823,967	324,927,551
-Cost of Sales	705,361,047	646,528,581	365,333,479	306,931,213
-Gross (Loss) / Profit	(7,194,413)	46,172,305	(8,509,512)	17,996,338
-Administrative Expenses	13,583,513	12,141,672	7,481,908	6,608,458
-Distribution Cost	10,129,326	11,373,708	5,174,730	4,513,990
-Operating (Loss) / Profit	(30,907,252)	22,656,925	(21,166,150)	6,873,890
-Other Operating (Loss) / Income	(574,543)	134,121	(556,327)	118,426
	(31,481,795)	22,791,046	(21,722,477)	6,992,316
-Other Operating Expenses & Fin. Cost	54,954,288	58,634,878	27,561,516	30,605,771
-Loss Before Taxation	(86,436,083)	(35,843,832)	(49,283,993)	(23,613,455)
-Provision for Taxation	(2,399,901)	2,200,803	(30,892)	1,005,063
-Loss After Taxation	(84,036,182)	(38,044,635)	(49,253,101)	(24,618,518)
-Loss per Share - Basic and Diluted	(8.40)	(3.80)	(4.92)	(2.46)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary