



YOUSAF WEAVING MILLS LIMITED

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CORPORATE & SHARES DEPARTMENT

ISO 9002

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

CERTIFIED

The General Manager

Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7

February 26, 2010

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2009

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Friday, February 26, 2010 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2009. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
SALES - NET	1,101,434,130	1,085,609,907	588,469,592	476,718,599
COST OF SALES	(999,135,182)	(956,429,181)	(535,924,000)	(415,426,711)
GROSS PROFIT	102,298,948	129,180,726	52,545,592	61,291,888
OPERATING EXPENSES:				
- Distribution cost	(34,149,298)	(45,644,903)	(17,892,213)	(26,698,644)
- Administrative expenses	(21,252,068)	(20,813,797)	(10,502,864)	(10,905,548)
	(55,401,366)	(66,458,700)	(28,395,077)	(37,604,192)
OPERATING PROFIT	46,897,582	62,722,026	24,150,514	23,687,696
Finance cost	(41,171,829)	(38,005,857)	(21,310,159)	(18,956,770)
Other operating expenses	(170,036)	(12,698,601)	(133,823)	(12,698,601)
Other income	3,512,114	2,157,746	2,755,131	1,942,492
PROFIT / (LOSS) BEFORE TAXATION	9,067,831	14,175,314	5,461,663	(6,025,183)
Provision for taxation	(5,901,116)	(5,547,005)	(2,950,558)	(2,647,005)
PROFIT / (LOSS) AFTER TAXATION	3,166,715	8,628,309	2,511,105	(8,672,188)
EARNING PER SHARE - BASIC	0.08	(0.22)	0.06	(0.22)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

for Yousaf Weaving Mills Limited

for
NADEEM ANWER
Corporate Secretary