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Sapphire Textile Mills Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results For The Half Year Ended 31-12-2009

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in their Meeting held at 12.00 noon on Friday the 26th day of February, 2010, approved the following:

The financial results of the Company are as follows:

	For the Six Months Period Ended		For the Quarter Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
Rupees				
Sales and Services	6,648,492,644	5,831,556,215	3,451,471,253	2,991,691,022
Cost of Sales and Services	(5,583,611,370)	(4,840,546,187)	(2,906,303,479)	(2,545,205,628)
Gross Profit	1,064,881,274	991,010,028	545,167,774	446,485,394
Other Operating Income	83,438,974	52,052,961	48,746,638	35,138,777
Distribution Cost	(313,179,054)	(275,556,124)	(161,631,086)	(148,143,567)
Administrative Expenses	(70,913,389)	(63,503,618)	(31,799,015)	(33,168,766)
Other Operating Expenses	(32,801,260)	(15,850,800)	(18,358,953)	(5,103,677)
Finance Cost	(353,633,998)	(430,180,396)	(193,279,352)	(230,755,218)
	(687,088,727)	(733,037,977)	(356,321,768)	(382,032,451)
Profit Before Taxation	377,792,547	257,972,051	188,846,006	64,452,943
Taxation-net	(37,161,173)	(24,935,627)	(7,934,860)	(35,330,137)
Profit After Tax	340,631,374	233,036,424	180,911,146	29,122,806
Earning Per Share- Basic and Diluted	16.96	11.6	9.01	1.45

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary