



The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: I. I. Chundrigar Road
Karachi

25 February 2010

RE: DECISIONS TAKEN AT THE EXTRAORDINARY GENERAL MEETING HELD ON 25 FEBRUARY 2010

Dear Sirs,


As you are aware an Extraordinary General Meeting of the Shareholders of the Company was held today for considering a proposed investment in Metecno Pakistan (Private) Limited and certain amendment to the memorandum of association of the Company.

While the amendment to the memorandum of association was approved, the Shareholders of the Company have resolved not to make any investment in Metecno Pakistan (Private) Limited. Accordingly, the Company will not be making any investment in Metecno Pakistan (Private) Limited.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,

For and on behalf of
INTERNATIONAL INDUSTRIES LIMITED


LIAQUAT ALI TEJANI
Company Secretary

CC.: Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad

