



Shadab Textile Mills Limited

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Ref: STM/KSE/2010

Date: 25-02-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday, February 25, 2010 recommended the following:

- | | |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year		For the Quarter	
	Jul.- Dec. 2009	Jul.- Dec. 2008	Oct. - Dec. 2009	Oct. - Dec. 2008
Sales - Net	548,783	472,720	290,795	240,243
Cost of sales	511,268	451,340	269,123	239,146
GROSS PROFIT	37,515	21,380	21,672	1,097
OPERATING EXPENSES:				
Administrative and general	10,993	11,230	5,615	5,182
Selling and distribution	363	354	124	141
	11,356	11,584	5,739	5,323
OPERATING PROFIT	26,159	9,796	15,933	(4,226)
Financial charges	20,954	21,637	11,902	11,686
	5,205	(11,841)	4,031	(15,912)
Other income	20	9	17	7
	5,225	(11,832)	4,048	(15,905)
Workers' profit participation fund	261	--	202	(204)
PROFIT / (LOSS) BEFORE TAXATION	4,964	(11,832)	3,846	(15,701)
Taxation-Current	2,766	--	1,465	--
Deferred	(1,028)	(3,164)	(120)	(4,489)
	1,738	(3,164)	1,345	(4,489)
PROFIT / (LOSS) AFTER TAXATION	3,226	(8,668)	2,501	(11,212)
Basic earning per share (Rupees)	1.08	(2.89)	0.83	(3.74)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHADAB TEXTILE MILLS LIMITED

A. Amir
Director

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