

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

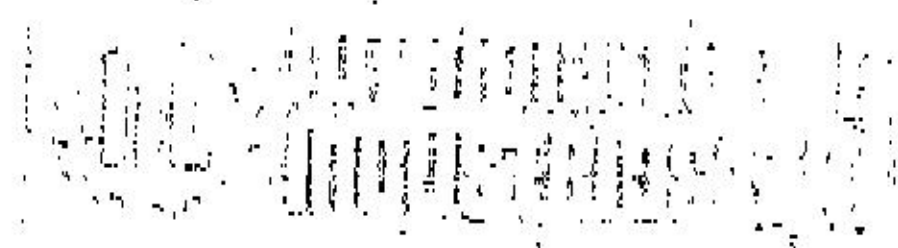
**KSE/N-811**

**NOTICE**

**February 22, 2010**

*Reproduced hereunder letter received from INTERNATIONAL INDUSTRIES LIMITED for information of members of the Exchange.  
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).*

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February 17, 2010

Mr. Muhammad Ghufan  
DGM Companies Affairs  
The Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Road,  
KARACHI.

**RE: SCHEME OF ARRANGEMENT FOR RECONSTRUCTION OF THE COMPANY**

Dear Sir;

This refers to your letter No.KSE/C-515/1059 dated February 11, 2010 and our subsequent reply dated February 13, 2010 (copy enclosed).

We would like to confirm that:

“There will be no change in the paid up capital of the International Industries Limited due to it’s reconstruction by vesting steel project undertaking into International Steels Limited.”

Thanking you,

Yours faithfully,  
For INTERNATIONAL INDUSTRIES LTD.,

  
**LIAQUAT ALI TEJANI**  
Company Secretary

