



February 17, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: Notice of the 16th Meeting of the Board of Director's of ABL Asset Management Company Limited, the Management Company of ABL Income Fund (ABL-IF) and ABL Stock Fund (ABL-SF) along with the Closed Period.

Dear Sir,

In compliance of KSE Listing Regulation No.31, this is to inform that the 16th meeting of the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Income Fund (ABL-IF) and ABL Stock Fund (ABL-SF) will be held at 10:30 a.m., on Wednesday, the February 24, 2010 at the Registered office of the Company situated at 11-B, Lalazar, M. T. Khan Road, Karachi to consider among other things the Condensed Interim Financial Statements (un-audited) of ABL-IF for the half year ended December 31, 2009 and Condensed Interim Financial Statements (un-audited) of ABL Stock Fund (ABL-SF) for the period from June 28, 2009 to December 31, 2009.

In terms of proviso of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulations No.37 of KSE, the Company has decided to observe "Closed Period" for ABL-IF and ABL-SF from February 17, 2010 to February 24, 2010 (both days inclusive) restricting the purchase/sale/transfer/conversion/trading/pledge in Units of ABL-IF and ABL-SF (directly or indirectly) by the Directors and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Sulaiman S. Mehdi', is written over a horizontal line.

(Sulaiman S. Mehdi)
Company Secretary