



KFL/R&C/funds/10/752
February 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: BOARD MEETING IN PROGRESS

Board Meeting of KASB Funds Limited in relation to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund, KASB Islamic Income Fund and KASB Cash Fund Managed by KASB Funds Limited ("the Company")

This is to intimate you that the meeting of the Board of Directors of KASB Funds Limited is in progress. The Financial results of the Funds under management of KASB Funds Limited along with recommendations of the Board of Directors of the Company, if any, will be transmitted to the Exchange as per prescribed format on Monday, February 15, 2010 between 9:15 am to 9:30 am.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Mirza Mahmood ul Hasan', written over a horizontal line.

Mirza Mahmood ul Hasan
Head of Risk & Compliance/
Company Secretary

CC: Internal Circulation
CC: The SECP
CC: Trustees of the Funds
CC: The Registrar of the Funds