



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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Ref:1338/Scyy

11<sup>th</sup> February, 2010

Syed Ahmed Abbas – Manager,  
Karachi Stock Exchange (Guarantec) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

FAX NO.111-573-329

**SUB: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED 31/12/09 AND  
HALF YEARLY ACCOUNTS FOR THE HALF YEAR ENDED 31/12/09.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 12.00 noon today 11<sup>th</sup> February, 2010 recommended the following:

- 1) Interim Cash Dividend Nil
- 2) Bonus Share Nil
- 3) Right Shares Nil

The financial results of the Company as arc as follows:

	QUARTER ENDED		HALF YEAR ENDED	
	October - December		December	
	2009	2008	2009	2008
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
<b>Turnover</b>	55,632,584	46,598,476	125,975,361	127,153,435
Sales Tax Discount & Sales Return	( 8,852,771)	( 7,327,174)	( 17,303,025)	( 12,458,507)
Sales	46,779,813	39,271,302	108,672,336	114,694,928
Cost of goods sold	(37,411,935)	(33,431,101)	(83,670,055)	(92,511,779)
Gross profit	9,367,878	5,840,201	25,002,281	22,183,149
<b>Operating Expenses</b>				
Administrative, Selling & Distribution	5,052,619	3,847,829	10,448,168	10,038,606
Financial	815,793	527,768	1,196,958	1,185,586
Workers Profit Participation Fund	211,821	10,289	689,077	485,007
Workers Welfare Fund	80,492	43,569	261,849	220,425
	<u>6,160,725</u>	<u>4,429,455</u>	<u>12,596,052</u>	<u>11,929,624</u>
Operating profit	3,207,153	1,410,746	12,406,229	10,253,525
Other Income	182,134	382,004	424,391	767,731
Net Profit before taxation	3,389,287	1,792,750	12,830,620	11,021,256
Taxation	89,328	384,731	3,393,795	2,835,552
Profit after taxation	<u>3,299,959</u>	<u>2,177,481</u>	<u>9,436,825</u>	<u>8,185,704</u>
<b>Earning per share</b>				
-Basic	<u>0.88</u>	<u>0.58</u>	<u>2.52</u>	<u>2.18</u>
-Diluted	<u>0.88</u>	<u>0.58</u>	<u>2.52</u>	<u>2.18</u>