



# Nimir Industrial Chemicals Limited

Date: February 11, 2010

Our reference: 8154-NICI-KSE-0210-B

**The Managing Director**  
**Karachi Stock Exchange (Guarantee) Ltd.**  
**Stock Exchange Building, Stock Exchange Road,**  
**Karachi-74000.**

**Sub : Financial Results for the Second Quarter Ended December 31, 2009**

Dear Sir,


We have to inform you that the Board of Directors in their meeting held on Thursday, February 11, 2010 at 11:30 a.m. have recommended the following financial results of the company for the second quarter ended December 31, 2009.

	Half year ended		Second quarter ended	
	31 December 2009	31 December 2008	31 December 2009	31 December 2008
	(Rupees in thousands)		(Rupees in thousands)	
Sales	835,772	571,051	351,158	211,012
Cost of sales	(734,849)	(601,133)	(323,659)	(327,800)
Gross profit / (loss)	100,923	(30,082)	27,499	(50,788)
Distribution costs	(23,870)	(21,542)	(12,193)	(9,596)
Administrative expenses	(16,309)	(16,614)	(9,205)	(8,949)
Operating profit / (loss)	60,744	(68,238)	6,101	(69,333)
Other expenses	(7,659)	(6,006)	(5,316)	(6,006)
Other income	644	5,044	388	2,547
Finance cost	(28,011)	(48,779)	(14,284)	(26,707)
Foreign exchange (loss) / gain	(15,796)	(77,115)	(5,081)	7,832
Profit / (loss) before taxation	9,922	(195,094)	(18,192)	(91,667)
Provision for taxation	(4,179)	(157)	(1,743)	(157)
Profit / (loss) after taxation	5,743	(195,251)	(19,935)	(91,824)
Earnings per share - Basic (Rs.)	0.03	(0.88)	(0.09)	(0.42)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

  
**Shamsah A. Naushahi**  
 Company Secretary