



Ref. No. PICIC AMC/KSE/BOD Meeting-36/2010

February 11, 2010

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 36<sup>th</sup> Meeting of the Board of Director's of PICIC Asset Management Company Limited along with the Closed Period.**

Dear Sir,

In compliance of KSE Listing Regulation No.31, this is to inform that the 36<sup>th</sup> Meeting of the Board of Director's of PICIC Asset Management Company Limited will be held at 11:00 a.m., on Friday the 19<sup>th</sup> February, 2010 at 1<sup>st</sup> Floor Schon Centre, I. I. Chundrigar Road, Karachi to consider among other things the un-audited financial statements of PICIC Investment Fund, PICIC Growth Fund, PICIC Energy Fund and PICIC Asset Management Company Limited for the six months ended December 31, 2009.

In terms of provision of Clause (xxvi) of the Code of Corporate Governance, the Company has decided to observe "Closed Period" for PICIC Investment Fund, PICIC Growth Fund and PICIC Energy Fund from 12<sup>th</sup> February to 19<sup>th</sup> February, 2010, restricting the purchase and sale in Certificates (whether directly or indirectly) of PICIC Investment Fund, PICIC Growth Fund and PICIC Energy Fund by the Directors, Chief Executive Officer and Executives of the Company during the closed period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Qurrat-ul-ain Jafari', written in a cursive style.

**Qurrat-ul-ain Jafari**  
Head of Finance & Company Secretary