



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

January 28, 2010

RE: FINANCIAL RESULTS

Dear Sir;

We are pleased to inform you that the Board of Directors of International Industries Limited at their meeting held today, January 28, 2010 have decided as follows:

1) **Financial Results**

The financial results of the Company for the half year are as under:

	Half Year Ended		Quarter Ended	
	December 31		December 31	
	2009	2008	2009	2008
Net Sales	5,660,272	6,684,165	3,188,759	3,310,268
Cost of Sales	(4,664,182)	(6,040,963)	(2,706,750)	(3,203,210)
Gross Profit	996,090	643,202	482,009	107,058
Selling and distribution expenses	(187,233)	(145,723)	(120,651)	(76,755)
Administrative expenses	(68,006)	(56,314)	(38,654)	(24,698)
Financial Charges	(131,104)	(348,233)	(62,696)	(192,690)
Other operating charges	(107,645)	(80,549)	(25,713)	(1,324)
Other operating income	48,259	280,080	18,206	185,318
Profit before Taxation	550,361	292,463	252,501	(3,091)
Taxation	(127,702)	(77,661)	(56,702)	(7,661)
Profit after Taxation	422,659	214,802	195,799	(10,752)
Earning per Share - basic and diluted (Rupees)	4.23	2.15	1.96	(0.11)

Dividend:

The Board of Directors have declared the payment of an interim cash dividend for the half year ended on December 31, 2009 at Rs.1.50 per share, that is, 15%.

2. **Investment in Metecno Pakistan (Private) Limited**

International Industries Limited ("IIL") intends to invest in the share capital of Metecno Pakistan (Private) Limited ("Metecno Pakistan").

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