



January 28, 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

RE: MEETING IN PROGRESS

Dear Sir;

We would like to bring in your kind notice that the meeting of the board of directors to review the financial results for the half year ended 31-12-2009 and to decide to make investments in Metecno Pakistan (Pvt) Ltd. is **STILL IN PROGRESS.**

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LTD.,

LIAQUAT ALI TEJANI
Company Secretary

