



Ref.:AAML/09-10/Co.Sec./59/ 3190

January 14, 2010

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Income Fund (AIF) and Atlas Islamic Income Fund (AIIF) will be held on Thursday, January 21, 2010 at 2.45 p.m. at AAML's registered office at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, to consider and approve the 2nd interim distributions, if any, for the half year ended December 31, 2009.

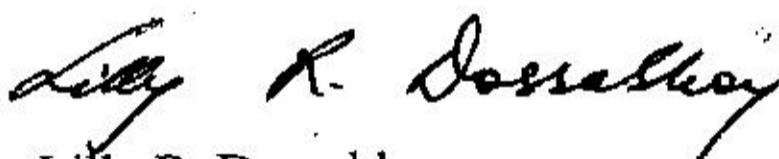
Unit Holders whose names appear in the Register of Unit holders as at the close of business on January 21, 2010 will be entitled to distribution, if any, as approved by the Board.

Further, in compliance with Clause xxvi of the Code of Corporate Governance, a Closed Period of the above mentioned Funds has been notified from January 14, 2010 to January 21, 2010 both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Company Secretary

cc: The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Atlas Asset Management Limited

Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi-75600

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