



January 04, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **2nd INTERIM DISTRIBUTION FOR THE PERIOD ENDED DECEMBER 31, 2009 FROM UNITED GROWTH AND INCOME FUND (UGIF)**


We are pleased to inform you that the Chief Executive Officer under the authority of the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF, on January 02, 2010, has approved an Interim Stock dividend of 1.58% on the opening ex-dividend NAV on October 01, 2009 i.e. of Rs. 98.5682 which translates into Rs. 1.5540 per unit.

An investor holding 100 units at the close of business on December 31, 2009 will get 1.5541 units on ex-dividend price of Rs. 99.9936 per unit, the proportionate will apply to actual holdings. Unit Holders who have opted for cash payout will receive cash distribution accordingly.

The above entitlements will be credited / paid to unit holders, whose names appeared in the register of unit holders at the close of business on December 31, 2009.

You may inform the members of your exchange accordingly.

Yours Sincerely,


RAHIM KHAKIANI
Company Secretary

UBL Fund Managers Ltd.

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