



HEAD OFFICE
 Eight Floor, Shaheen Complex
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 Tel (021) 221 9555 - 60
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AC/861/09
 24 December 2009

The General Manager

1. Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi
 Fax #: 021-111-573-329
2. Lahore Stock Exchange
 19-Khyban-e-Aiwan-e-Iqbal
 Lahore
 042-111-441-441
3. Islamabad Stock Exchange
 Islamabad
 051-2275044

Subject: Appointment Of Chief Financial Officer & Company Secretary

Dear Sir

We would like to inform you that Mr. Muhammad Haneed has been appointed as Chief Financial Officer & Company Secretary with effect from 22 December 2009 in place of Mr. Abdul Aziz Swani.

You may please inform members of your Exchange accordingly.

Regards

A handwritten signature in black ink, appearing to read "Ahmed Salahuddin", is written over a circular stamp. The stamp contains the text "EPICIC Insurance Limited" around the perimeter and "HEAD OFFICE" in the center.

Ahmed Salahuddin
 Managing Director and CEO