

**Our Ref: CS 09232
December 21, 2009**

✓ **The General Manager**
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.

The Director
Securities and Exchange Commission of Pakistan.
Enforcement Department, Islamabad.

Material Information

Dear Sirs,

We have to inform you that our Sponsors i.e. Atlas Group has entered into an agreement with DEG - Deutsche Investitions-und Entwicklungsgesellschaft mbH. to purchase its entire shareholding in Atlas Bank Limited representing 24.9% of total paid-up capital in the name of an Atlas Group Company "Shirazi Capital (Pvt.) Limited".

The State Bank of Pakistan has accorded its approval on Saturday vide their letter dated December 19, 2009.

The information is being provided in accordance with the Rules of the Stock Exchange.

Thanking you.

Yours truly,
For Atlas Bank Ltd.


Irfan Ibrahim Bhaiyat
Company Secretary



Atlas Bank Limited