



NOTICE

DISPATCH OF FIRST INTERIM CASH DIVIDEND WARRANTS OF PICIC GROWTH FUND (PGF), PICIC INVESTMENT FUND (PIF) AND PICIC ENERGY FUND (PEF) FOR THE FINANCIAL YEAR ENDING JUNE 30, 2010.

We are pleased to inform our Certificate-holders that the First Interim Cash Dividend Warrants of PICIC Growth Fund (PGF), PICIC Investment Fund (PIF) and PICIC Energy Fund (PEF) @ 20%, @ 5% and @ 5% respectively for the financial year ending June 30, 2010 have been dispatched to the concerned certificate-holders at their registered addresses.

In case any certificate-holder has not received the dividend warrant within a reasonable time, kindly notify to the Company's Registrar Office:

Noble Computer Services (Pvt.) Limited

Mezzanine Floor, House of Habib Building
(Siddiqsons Tower) Main Shahrah-e-Faisal
Karachi-75350, Pakistan
PARX: (92-21) 34325482-87
Fax: (92-21) 24325442

For further assistance feel free to call us at 0800 PICIC (74242)

Karachi
December 17, 2009

Qurrat-Ul-Ain Jafari
Head of Finance & Company Secretary