



PII/193/10
20th November 2009

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN INCOME FUND
BOOK CLOSURE

The Board of Directors of Arif Habib Investments Limited (AII) (*formerly: Arif Habib Investment Management Limited*) through its resolution dated 30th September 2008 has authorized the Chief Executive of AII to consider and approve, on their behalf, interim distribution (if any) out of profits earned by Pakistan Income Fund (PIF) and authorize book closure to facilitate this.

In this regard, the Chief Executive will on 30th December 2009 consider and approve, if deemed fit, distribution out of the profits earned by PIF for the period from 1st October 2009 to 29th December 2009. Further, the Register of Unit Holders of PIF will remain closed on 30th December 2009.

Application for Investment/ Redemption/ Transfer/ Conversion/ Trading/ Pledge of units or any change in address or particulars received by the AII Registrar- Gangjees Registrar Services (Pvt.) Ltd, 516, Clifton Centre, Khayaban-e-Roomi, Kehkashan, Block 5, Clifton, Karachi or at any of our Distributors offices up to the close of the business day on Tuesday, 29th December 2009 shall be treated in time for the purpose of entitlement for distribution, if any.

Unit Holders whose names appear in the register of PIF at the close of business on December 29th, 2009 shall be entitled to any interim payout if declared. Receipt of applications for Investment / Redemption / Transfer / Conversion / Trading / Pledge of units shall recommence from 31st December, 2009, unless notified otherwise.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Zeeshan'.

Zeeshan
CFO & Company Secretary

A handwritten mark or signature in black ink, possibly a stylized 'Z' or a similar symbol.

Arif Habib Investments Limited

(formerly: Arif Habib Investment Management Limited)

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000

Tel: (92-21) 111-468-378 (111-INVEST), Fax: 32470351, 32470337

E-mail: marketing@arifhabib.com.pk Website: www.arifhabib.com.pk