



November 10, 2009
KFL/R&C/09/funds/721
Form - 11

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

KASB Islamic Income Fund and KASB Cash Fund – Dispatch of Account Statements

We are pleased to inform you that the account statements for the bonus units credited with respect to the first interim dividend (FY 2009-2010) approved by the Board of Directors of KASB Funds Limited on October 23, 2009 @ Rs. 3.50 per unit (i.e. 3.50% of the par value of Rs.100 per unit) for the Unit Holders of KASB Islamic Income Fund (KIIF) and Rs. 1.50 per unit (i.e. 1.50% of the par value if Rs. 100 per unit) for the Unit Holders of KASB Cash Fund (KCF) for the period ended October 22, 2009 have been dispatched/couriered to the respective Unit Holders of KIIF and KCF at their respective addresses by November 05, 2009.

If you have any queries in this regard, please do not hesitate to contact us.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Muhammad Imran Khalil', written over a horizontal line.

Muhammad Imran Khalil
CFO & Company Secretary