

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6395

N O T I C E

November 02, 2009

Reproduced hereunder letter received from JDW SUGAR MILLS LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

JDW SUGAR Mills Ltd.

October 29, 2009

Ref: JDWS/10/09

The General Manager
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

MERGER OF UNITED SUGAR MILLS LIMITED WITH JDW SUGAR MILLS LIMITED

~~We are pleased to announce that Honorable Lahore High Court, Lahore vide its Order dated 30.09.2009 in petition No. C.O. 40 of 2009 has sanctioned the Scheme of arrangement dated 11.05.2009 for merger/amalgamation of United Sugar Mills Limited with JDW Sugar Mills Limited. The said Scheme had already been approved by the majority shareholders of United Sugar Mills Limited and JDW Sugar Mills Limited in their separate meetings duly held on August 22, 2009.~~

By sanctioning the Scheme of arrangement dated 11.05.2009 ("Scheme") for merger/amalgamation of United Sugar Mills Limited (USML) with JDW Sugar Mills Limited (JDWSML). Lahore High Court, Lahore, consequently further ordered as follows:

- a) that with effect from 1.10.2008, all the undertaking property, rights and powers of USML specified in the Scheme and all other property, rights and powers of USML be transferred without further act or deed to JDWSML and accordingly the same shall pursuant to Section 287(2) of the Companies Ordinance, 1984 ("the ordinance") be transferred to and vest in JDWSML for all the estate and interest of USML therein but subject nevertheless to all charges now affecting the same;
- b) that with effect from 1.10.2008, all the liabilities, duties and obligations of USML specified in the Scheme and all the other liabilities, duties and obligations of USML be transferred to JDWSML, and accordingly the same shall pursuant to section 287(2) of the ordinance, be transferred to and become the liabilities and duties of JDWSML;

Copy of the order of Lahore High Court is available on KSE Website.