



YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

ISO 9002
CERTIFIED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YWML/KSE/FORM-7
October 30, 2009

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon. on Friday, October 30, 2009 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2009. The financial results of the Company during this period are as follows:

	Quarter ended September 30, 2009 (Un-audited) (Rupees)	Quarter ended September 30, 2008 (Un-audited) (Rupees)
SALES - NET	512,964,538	608,891,308
COST OF SALES	(463,211,182)	(541,002,470)
GROSS PROFIT	49,753,356	67,888,838
OPERATING EXPENSES:		
- Distribution Cost	(16,257,085)	(18,946,259)
- Administrative expenses	(10,749,204)	(9,908,249)
	(27,006,289)	(28,854,508)
OPERATING PROFIT	22,747,068	39,034,330
Finance cost	(19,861,670)	(19,049,087)
Other operating expenses	(36,213)	-
Other income	756,983	215,254
PROFIT BEFORE TAXATION	3,606,168	20,200,497
Provision for taxation	(2,950,558)	(2,900,000)
PROFIT AFTER TAXATION	655,610	17,300,497
EARNING PER SHARE - BASIC	0.02	0.43

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited


NADEEM ANWAR
Corporate Secretary