



## DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 30, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2009 at 12:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

	September 30, 2009	September 30, 2008
	(Rupees)	
SALES & SERVICES (NET)	255,266,698	223,469,591
COST OF SALES	244,427,706	210,392,115
GROSS PROFIT	10,838,992	13,077,476
OPERATING EXPENSES		
Administrative expenses	1,769,083	1,803,595
Selling and distribution expenses	10,848,845	13,261,293
	12,617,928	15,064,888
OPERATING LOSS	(1,778,936)	(1,987,412)
OTHER INCOME	607,909	1,307,477
	(1,171,027)	(679,935)
OTHER CHARGES		
Finance cost	34,906,678	34,307,827
LOSS BEFORE TAXATION	(36,077,705)	(34,987,762)
TAXATION		
Current	1,015,042	1,829,425
Deferred	(1,059,038)	(1,174,979)
	(43,996)	654,446
LOSS AFTER TAXATION	(36,033,709)	(35,642,208)
Basic loss per share (Rupees)	(0.60)	(0.59)