



The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Karachi.

International Knitwear Limited

Subject: **Financial Results for the First Quarter Ended, September 30,2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday dated October 29,2009 at 4:00 P.M at 1st floor , NIC Building, Abbasi Shahaheed Road Karachi have recommended the following :-

- Cash Dividend : Nil
- Bonus Shares : Nil
- Right Shares : Nil
- Any other entitlement/Corporate Action : Nil
- The Financial results of the company are as follows:

	30-September 2009 Rupees	30-September-2008 Rupees
Sales(net)	29,391,210	43,418,491
Cost of sales	26,447,222	38,019,935
Gross profit	2,943,988	5,398,556
Administrative & selling expenses	1,613,378	1,230,892
Operating profit	1,330,610	4,167,664
Financial & other charges	(401,680)	(972,731)
Other income-net	196,564	1,111,478
Worker's Profit Participation fund	(56,000)	(315,000)
Workers welfare Fund	(21,000)	(117,000)
	(282,116)	(293,253)
Profit before taxation	1,048,494	3,874,411
Taxation-current	(280,100)	(435,000)
Profit after taxation	768,394	3,439,411
Earning per share-basic and diluted-Rupees	0.26	1.15

We will be sending you 300 (Three hundred) Copies of printed accounts very soon for distribution amongst the members of the Exchange.

Thanking You,

Yours truly,
International Knitwear Limited

Mohammad Aurangzeb.
Chief Financial Officer/Company Secretary

F-2A/L, S.I.T.E. Karachi - 75730 Pakistan. Phone : 2574302-04 Fax : (021) 2564414
Email: contact@internationalknitwear.com Website : www.internationalknitwear.com