

Form: 11573329

7-A/K, Main Boulevard,  
 Gulberg II, Lahore - Pakistan  
 Tel: 92-42-111-000-100  
 Fax: 92-42-5758783-5713753

149-Cotton Exchange Building,  
 I.I. Chundrigar Road, Karachi - 74000 Pakistan  
 Tel: 92-21-111-000-100  
 Fax: 92-21-2416705, 92-21-2417418  
 E-mail: karachi.office@sapphire.com.pk



Sapphire Fibres Limited

TQ/2009

October 30, 2009

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2009

Dear Sir,

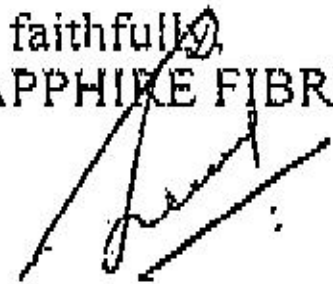
We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Friday the 31st day of October, 2009, approved the following.

The financial results of the Company are as follows:

	September 30, 2009 Rupees	September 30, 2008 Rupees
Sales	1,917,212,044	2,009,284,420
Cost of sales	1,626,729,767	1,497,389,769
Gross profit	290,482,277	511,894,651
Selling and distribution cost	96,878,318	107,732,761
Administrative expenses	21,856,499	19,504,481
Other operating expenses	12,767,588	12,666,314
Other operating income	(26,247,332)	(85,564,648)
Operating profit	105,255,073	54,338,908
Finance cost	185,227,204	457,555,743
Profit before taxation	126,148,046	199,436,725
Taxation	59,079,158	258,119,018
Current	20,391,091	33,437,274
Deferred	(11,164,531)	(21,975,831)
Profit after taxation	9,226,560	11,461,443
Profit after taxation	49,852,598	246,657,575
Basic earning per share	2.85	14.09

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
 for SAPPHERE FIBRES LIMITED

  
 Company Secretary.