



Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-k, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 5788758-59 Fax: (042) 5788718 E-mail: shadstm@brain.net.pk

Ref : SSM/KSE/09

Date : 28-10-2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11.30 a.m. on Wednesday, October 28, 2009 recommended the following:

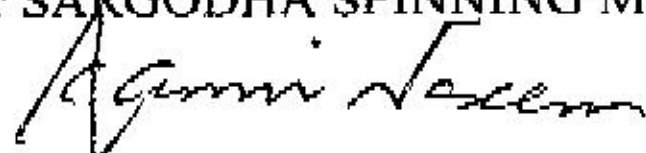
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|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	30-Sep. 2009	30-Sep. 2008
SALES	377,325	439,091
COST OF SALES	333,569	407,612
GROSS PROFIT	43,756	31,479
DISTRIBUTION COST	16,751	5,603
ADMINISTRATIVE EXPENSES	5,428	6,776
OTHER OPERATING EXPENSES	268	1,589
	22,447	13,968
PROFIT FROM OPERATIONS	21,309	17,511
FINANCE COST	16,221	15,983
PROFIT BEFORE TAXATION	5,088	1,528
PROVISION FOR TAXATION	(3,554)	(333)
PROFIT AFTER TAXATION	1,534	1,195
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.05	0.04

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Aamir Naseem)
Director

MILLS:

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