



Pakistan State Oil Company Limited

MCS-001

October 23, 2009
Ref.: PSO- 185

FORM-7

The General Manager,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax # 021-111-573-329
email: corpaction@kse.com.pk

The General Manager,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

The General Manager,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We are pleased to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the Financial results of the Company and recommended the following:-

CASH DIVIDEND

First Interim Cash Dividend for the financial year ending June 30, 2010, at the rate of Rs. 3/- per share, equivalent to 30%.

FINANCIAL RESULTS

The financial results of the company, for the 1st quarter, are as follows:

	Jul-Sep 2009	Jul-Sep 2008
	----- Rupees '000 -----	
Gross sales	200,768,960	222,691,054
Sales tax and IFEM	(31,500,499)	(33,710,602)
Net sales	169,268,461	188,980,452
Cost of products sold	(162,874,705)	(196,384,299)
Gross profit / (loss)	6,393,756	(7,403,847)
Other operating Income	370,685	309,028
	6,764,441	(7,094,819)
Operating expenses	(2,487,005)	(4,780,696)
WPPF & WWF	(202,133)	-
	(2,689,138)	(4,780,696)
Other Income	68,622	255,601
Profit / (loss) from operations	4,143,925	(11,619,914)
Finance Cost	(1,572,773)	(1,072,291)
	2,571,152	(12,692,205)
Share of profit of associates	156,184	88,885
Profit / (loss) before tax	2,727,336	(12,603,320)
Taxation	(821,498)	4,220,174
Profit / (loss) after tax	1,905,838	(8,383,146)
	----- Rs -----	
Earnings / (loss) per share	11.11	(48.88)

Page 1 of 2