

GUL AHMED TEXTILE MILLS LTD.

FINANCE DIVISION
Plot No. HT/3A, Landhi,
Karachi-75120
Pakistan

Telephones : (9221) 501 8831 to 34
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GULIKSE-LSE\10\2009

October 23, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Fax # 111573329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
LAHORE.

Fax # 042-111441441

Dear Sir,

SUBJECT : BOARD MEETING

This is to inform you that the meeting of the Board of Directors of the Company will be held at 4:00 p.m. on Saturday, October 31, 2009 at Mills premises, Landhi, Karachi to consider the Quarterly Accounts for the 1st Quarter ended September 30, 2009.

The Company has declared the 'Closed Period' from October 23, 2009, 2009 to November 02, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No.37 of the Karachi and Lahore Stock Exchanges. Accordingly, no director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours faithfully,

Company Secretary