



PIF/0146/09
22nd October 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

PAKISTAN INCOME FUND (PIF)
FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

We have to inform you that the Board of Directors of Arif Habib Investments Limited (AHI) (Formerly: Arif Habib Investment Management Limited), the Management Company of PIF (the Fund) in their meeting held on 22nd October 2009 at 10:30 a.m. at 2/1, R.Y.16, Old Queens Road, Karachi has approved the following financial results for the quarter ended 30th September 2009:

The financial results of the PIF are as follows:

	Quarter ended 30 September	
	2009	2008
(Rupees in '000)		
INCOME		
Capital gain / (loss) on sale of investments-net	10,640	(6,267)
Income from Term Finance Certificates and Sukuk bonds	42,759	85,000
Income from Government Securities	17,007	-
Income from Continuous Funding System transactions	-	45,293
Income from Certificates of Investment, Term Deposit Receipts and Placements	9,662	41,914
Income from reverse repurchase transactions	778	-
Profit on bank accounts	4,717	18,868
Unrealised appreciation / (diminution) in the value of investments at fair value through profit or loss - net	21,810	(4,884)
Unrealised gain / (loss) on revaluation of futures contracts-net	-	46
Total income	107,373	179,970
Expenses		
Remuneration to Management Company	8,237	21,010
Remuneration to Trustee	801	1,653
Annual fee - Securities and Exchange Commission of Pakistan	412	1,401
Securities transaction cost	237	1,247
Settlement and bank charges	79	3,104
Fees and Subscription	165	477
Legal and Professional Charges	48	70
Auditors' Remuneration	146	195
Printing and related cost	46	102
Total Expenses	10,171	29,259
Net income from operating activities	97,202	150,711
Element of income and capital gains included in prices of units issued less less those in units redeemed	1,594	5,868
Net income for the period	98,796	156,579

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours faithfully


Zeeshan
CFO & Company Secretary



Online SOA



NAV Email / SMS



FMR / Newsletter



Nationwide



ATM Facility



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Global Presence

For further details and queries call us on our Toll Free No: 0800-02020

Arif Habib Investments Limited

(formerly: Arif Habib Investment Management Limited)

2/1, R.Y.16, Old Queens Road, Karachi-74000

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