



POAMC / CS / 152 / PAFP

October 20, 2009

The Company Secretary,
 The Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi - 74000.

Sub : Announcement – POBOP Advantage Plus Fund (PAFF)

Dear Sir:

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of PAFP in its meeting held on October 20, 2009 in Oman, approved the quarterly accounts for the quarter ended September 30, 2009.

- i. Cash Dividend : NIL
 ii. Stock Dividend : NIL

The details of income available are given below:

	30-Sep-09	30-Sep-08
	Rupees in '000	
Income		
Profit on deposit accounts with banks	5,069	3,920
Profit on placements with financial institutions	5,813	11,364
Profit on TDR	212	
Profit on term finance certificates	31,536	45,590
Profit on commercial papers	-	2,446
Loss from sale of investments	(277)	-
Income from continuous funding system transactions	-	2,712
Other income	-	40
	42,353	66,072
Unrealized loss on investments 'at fair value through profit or loss' - upon initial recognition	(23,935)	(3,009)
Provision against non-performing debt securities	1,506	-
	(22,429)	(3,009)
Total income	19,924	63,063
Expenses		
Remuneration to POAMCL - Management Company of the Fund	6,434	7,479
Remuneration to CDC of Pakistan Limited -Trustee of the Fund	574	751
Securities and Exchange Commission of Pakistan - annual fee	241	499
Auditors' remuneration	126	92
Fees and subscription	36	375
Amortization of preliminary expenses and floatation costs	188	188
Brokerage	28	15
Bank and settlement charges	43	165
Total expenses	7,670	9,564
Element of loss included in prices of units sold less those in units redeemed	(5,140)	(5,845)
Net income for the quarter	7,114	47,654
Earnings per unit outstanding – basic (in Rupees)	0.32	1.33

Yours truly

Najm ul Hassan
 Head of Finance, Operations and
 Company Secretary